## IMPAG Group expands with the acquisition of FALCONE Specialities AG

Zurich, November 4, 2021. The IMPAG Group, with its Head Office in Zurich and branches in Switzerland, Germany, France, Poland, Spain, and Austria is specialized in the distribution of raw materials and semi-finished products for the processing sector. The acquisition of FALCONE Specialities AG, a trade company based in Switzerland for natural food additives and functional chemicals, is yet another milestone in more than 100 years of company history. The contract was signed on 20 October 2021 and takes effect from 1 January 2022.

The decision to further expand the knowhow and product range in the various markets is an important strategic step. for continually increasing the range and added value of IMPAG. In addition, the merge with FALCONE Specialities AG offers new opportunities for expanding the areas "Food" and "Performance Chemicals" even further within the IMPAG Group. "The dynamic and competent market presence, the perfectly complementing product range and, not least, the belief in the same values makes FALCONE Specialities AG the perfect match for us," says Remo Bernardi, CEO of the IMPAG Group.

## **FALCONE Specialities AG**

Since its founding in 2010, FALCONE Specialities AG has established itself as a renowned service provider in the industry. Roman Widmer, Managing Partner of FALCONE Specialities AG, adds, "Over the years, we have built up a strong company that operates successfully in many European countries. Through our merger with IMPAG, we are not only driving this promising development further, but are also creating value added for our loyal business partners. We look forward to our future together."

## The IMPAG Group

Founded in 1919 as a purchasing company for the textile industry, the IMPAG Group has grown into an international trading company and service enterprise dealing in natural and chemical raw materials and active ingredients for the materials and life science industries. Thanks to the continuous optimization of our extensive portfolio of products and services, the Europe-wide expansion of our business, and our technical expertise, the IMPAG Group has become one of the most successful and reputed providers of raw materials in its markets. Today, the company employs 150 people in Switzerland, Germany, France, Poland, Spain, and Austria, and operates formulation laboratories for life science applications. The result is 180,000 tonnes of raw materials and an annual turnover of EUR 140 million.

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